

Asset Protection Insurance

AWN
INSURANCE

Coverholder at

VIRGINIA
SURETY
COMPANY, INC.

Features and Benefits

In the event your asset is declared a total loss due to an accident, theft or damaged beyond repair (a total loss), your comprehensive insurance payout will not cover the total amount you paid for your asset or the amount you still owe on your loan. With Asset Protection Insurance whether you pay for your vehicle outright or have financed it, you receive the greater of the following up to the chosen Maximum Claimable Amount:

1. The difference between the loan settlement amount and the total loss payment paid by your comprehensive insurance provider; or
2. The difference between the initial invoiced value of your asset (which includes on-road costs) and the total loss payment paid by your comprehensive insurance provider.

Additional benefits are also applicable to each coverage that is for the reimbursement of such things as, applicable insurance excesses, registration of your new asset and the subsequent replacement insurance coverage.

Three different levels of coverage for you to choose

Coverage Choice	Maximum Claimable Amount	Additional Benefit Amount
Coverage A	\$8,000	\$1,500
Coverage B	\$12,000	\$3,000
Coverage C	\$15,000	\$3,000

Key Points:

Feature	Benefit
Availability	Available when you are buying an approved asset.
Simple Claims Process	Designed to get you back on the road quickly with no upfront cost.
Excess	There is no excess applicable to this product.
Cooling-off Period	You have the comfort of knowing that if you change your mind, you can cancel your product within the first 30 days and receive a full refund, provided no claims have been made.
Cancellation Policy	On cancellation after the cooling-off period, AWN Insurance will provide you with a refund for the unused portion of the premium, less a cancellation fee.

Please refer to the relevant Product Disclosure Statement for the full terms and conditions, exclusions and other vital information.

This key fact sheet is designed as an overview only. For full terms and conditions please refer to the Product Disclosure Statement and Target Market Determination which apply to your purchase (both available at <http://www.awninsurance.com.au>). Benefits offered by these products are in addition to any other warranties and guarantees relating to your Vehicle under the Competition and Consumer Act 2010 (Australian Consumer Law) and State and Territory legislation. This product is offered by Australian Warranty Network Pty Ltd trading as AWN Insurance, ABN 78 075 483 206, Coverholder of Virginia Surety Company Inc. and holder of AFS Licence No. 246469. AWN Insurance does not take into account your personal or financial circumstances when offering these products.